



Approved For Release 2002/10/16 : CIA-RDP64B00187A000700090060-8

DEPARTMENT OF THE AIR FORCE  
HEADQUARTERS UNITED STATES AIR FORCE  
WASHINGTON 25, D. C.

DPD-8626-60

#722

REPLY TO:  
Auditor General  
Comptroller, USAF  
Eastern District  
Liaison Office  
P.O. Box 8155, S.W. Station  
Washington, D. C.

6 December 1960

SUBJECT : Proposed Fixed Rates and Pricing Formula  
GPL Division of General Precision, Inc.  
Pleasantville, New York  
Contracts HF-CT-693 and TM-1461  
Period: 1 July 1960 - 30 June 1961

TO : Contracting Officer

REFERENCE: DPD-7777-60

1. In accordance with referenced request a review has been made of the contractor's proposals dated 14 October 1960, copies of which were received as attachments to the above-referenced document.

2. Based upon the contractor's actual cost experience through August 1960 and current cost trends the contractor's proposed rates were found to be reasonable. A discussion was held with the AF Resident Auditor and confirmation was received from him as to the acceptability of the labor and overhead rates used in the proposal. It is recommended that these rates and pricing formula be accepted as proposed by the contractor.

Audit Liaison Officer  
Eastern District  
Auditor General

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*Basis for  
Amend. #9*

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